. M/s. Ester India Ltd.
5. M/s. Grasim Industries Ltd.
6. M/s. Gujrat Filaments Ltd.
7. M/s. Gujrat Nylons Ltd.
8. M/s. Haryana Petrochemicals Ltd.
9. M/s. Hindustan Pipe Udyog Ltd.
10. M/s. ICI India Limited.
11. M/s. Indian Organic Chemicals Ltd.
12. M/s. JCT Limited.
13. M/s. Modipon Ltd.
14. M/s. Orissa Synthetics Ltd.
15. M/s. Parasrampuria Synthetics Ltd.
16. M/s. Shree Synthetics Ltd.
17. M/s. Shriram Fibres Ltd.
18. M/s. Sterling Steel Wires Ltd.
19. M/s. Swadeshi Polytex Ltd.

II TEA

20. M/s. Warren Tea Ltd.
21. M/s. Tata Tea Ltd.
22. M/s. Harrison Malyalam Ltd.

III. PVC Resin

23. M/s. Reliance Petro Chemicals
24. M/s. Shriram Fertilisers and Chemicals
25. Indian Petrochemicals Ltd.

IV. BISCUITS

26. M/s. Ampro Products Ltd.
27. M/s. Bakemans Industries Pvt. Ltd

V. DRY CELL BATTERIES

28. M/s. Geep Industrial Syndicate Ltd.
29. M/s. Punjab Anand Batteries Limited.
0. M/s. National Ltd.

VI. COSMETICS

31. M/s. Balsara Hygiene Products Ltd.

VII MOPEDS

32. M/s. Escorts Limited.
33. M/s. Kinetic Honda Motors Limited.
34. M/s. Majestic Auto Limited

VIII DRUGS & FORMULATIONS

35. M/s. Dabur India Ltd.
36. M/s. Hamdard Laboratories
37. M/s. Nicholas Laboratories (India) Ltd.

IX TOOTH POWDER

38. M/s. Dabur India Ltd.

Modification in warehousing law

2614. SHRI KRISHNA KUMAR BIRLA: Will the Minister of FINANCE be pleased to state:

(a) whether the Federation of Indian Chambers of Commerce and Industry has urged that the warehousing laws be reviewed and modified;

(b) if o, the reaction of the Government in this regard;

(c) the details of the views expressed by Federation of Indian Chamber of Commerce and Industry; and

(d) the details of recommendations of FICCI likely to be implemented?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASEKHAR MURTHY): (a) Yes, Sir. The Federation of Indian Chambers of Commerce and Industry has urged that the warehousing laws be reviewed and modified

(b) The Government has examined the recommendation of the Federation seriously.

(c) The views expresstd by the Federation of Indian Chambers of Commerce and Industry are tha the present warehousing provisions are against the interest of our importers. Further the warehousing provisions are not as per the recommendations of Kyoto Convention, 1973. Accordingly, the Federation has recommended that the warehousing laws be reviewed and modified to provide for:

(i) the normal warehousing period in case of goods other than perishables be fixed as one year and for goods like ship stores etc. the per iod to fixed as two years;

(ii) there should be provision of extension of these periods in genuine cases;

(iii) the requirement of initial deposit of 50 per cent should be done away with.

(d) The Government has proposed amendment of the law as follows:

(i) warehousing period has been enhanced to one year for all cases except capital goods imported by 100 per cent EOUs for which the period shall be 5 years;

(ii) provision for extension of warehusing period has been agreed to;

(iii) 50 per cent pre-deposit of duty has been done away with;

The above proposals have been introduced in the Finance Bill, 1994.

MOU between Small Industries Deve lopment Bank of India and Indian Bank

2615. SHRI G. Y. KRISHNAN:
SHRI M. A. BABY:

Will the Minister of FINANCE be pleased to state:

(a) whether Small Industries Development Bank of India (SIDBI) has signed Memorandum of Understanding with 'Indian Bank', wherein it is agreed upon that Small Industries Development Bank of India will provide term loan and 'Indian Bank' will provide working capital assistance to SSI units upto specific amount; if so, what are the details thereof, serial-wise;

(b) whether Small Industries Development Bank of India has entered similar MOU with other Banks also; if so, the names of the banks and details of MOU, serial-wise; and

(c) whether Small Industries Development Bank of India will also accept financial assistance proposal directly from the entrepreneurs under the said MOU; if so, what are the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (DR. ABRAR AHMED) (a) With a view to ensuring timely and adequate provision of term loan and working capital to small scale units in a coordinated manner, SIDBI and Indian Bank (lenders) have entered into a Memorandum of Understanding (MOU) on June 25, 1993. The salient features of the MOU are:

(i) SSI units involving project cost of Rs. 75 lakhs and above may be generally considered for joint financing by the lenders.

(ii) The term loan requirement of each unit agreed upon for joint financing shall not be less than Rs. 50 lakh. The term loan would be shared between the lenders normally on 50:50 basis or in such other proportion as may be mutually agreed upon.